Analysis of the Administration Intermediate Balances of SC. Agricom SRL

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Abstract
In this study we present an analysis of the intermediate balances in the period 2009 – 2011 of the company SC Agricom SRL, having as activity grain crops. For the realization of this study related to the intermediate balances we calculated and interpreted the following indicators: exercise production, added value, the results of the exploitation, current result, gross result, net result, self-financing capacity, net self-financing. 

Keywords: intermediate balances

1. Introduction

The intermediate balances represent in fact successive levels for obtaining the final result. The construction of the indicators is realized by cascading from the most relevant one (exercise production + commercial margin) and finishing with the most synthetic (the net result of the exercise). Each intermediate balances reflects the financial result at that specific level. [1]

The intermediate balance takes the information from the profit and loss account. [2]

The correspondence between the intermediate balances is represented by the situations. By analyzing the intermediate balances we can obtain a characterization of the usage of materials, human resources and financial resources of the company [3]

2. Materials and methods

In order to realize this study related to the intermediate balances we calculated and interpreted the following indicator: exercise production, added value, the results of the exploitation, current result, gross result, net result, self-financing capacity, net self-financing [4]. The study was realized at SC Agricom SRL having as activity grain crops and the period for which we realized the analysis is 2009 – 2011.

3. Results and discussion

After calculating and interpreting the intermediary balances we can notice the aspects presented in table 1.

The exercise production expresses the global activity of the enterprise. The values of the indicator are presented in the graphic below. We can notice an expansion rate of this indicator during the entire analyzed period, it increases with almost 50% in 2010 versus 2009 and in 2011 increases with 77% versus 2010, this increase is determined by the total production sold each year
Table 1. Intermediate balances (lei)

<table>
<thead>
<tr>
<th>Specification/Year</th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Exercise production</td>
<td>368714</td>
<td>558699</td>
<td>990232</td>
</tr>
<tr>
<td>Added value</td>
<td>157089</td>
<td>99903</td>
<td>188973</td>
</tr>
<tr>
<td>Exploitation results</td>
<td>106187</td>
<td>56398</td>
<td>269927</td>
</tr>
<tr>
<td>Current result</td>
<td>101911</td>
<td>49727</td>
<td>289074</td>
</tr>
<tr>
<td>Gross result</td>
<td>101911</td>
<td>49727</td>
<td>289074</td>
</tr>
<tr>
<td>Net result of the exercise</td>
<td>88530</td>
<td>44852</td>
<td>242809</td>
</tr>
<tr>
<td>Self-financing capacity</td>
<td>88530</td>
<td>44852</td>
<td>242809</td>
</tr>
<tr>
<td>Net self-financing</td>
<td>88530</td>
<td>44852</td>
<td>242809</td>
</tr>
</tbody>
</table>

to the increase of the sold production because 2011 was a good year for agriculture and to the subsidies received (Figure 3).

The Added value registers an oscillating evolution, in 2010 decreases versus 2009 due to the increase of the expenses with raw materials and consumables and other exploitation expenses: the maximum value from the analyzed period was reached in 2011, creating the premises to pay the employees, the creditors, the fiscal fees and to insure the amounts for investment (Figure 2).

The results of the exploitation also registers an oscillating evolution during the entire analyzed period, the maximum value is reached in 2011 due

Figure 1. Exercise production

Figure 2. Added value

Figure 3. The results of exploitation

Figure 4. The current results
Self-financing capacity offers the possibility for economic growth mainly in 2011 (Figure 7).

Related to the self-financing indicator, the company practiced a policy of re-investing the profit during the entire analyzed period (Figure 8).

Conclusions

The exercise production registers an increase during the analyzed period: it increases with almost 50% in 2010 versus 2009, and with 77% in 2011 versus 2010 and this increase is due to the sold production for each year.

The Added value registers an oscillating evolution; the maximum value from the analyzed period was reached in 2011, creating the premises to pay the employees, the creditors, the fiscal fees and to insure the amounts for investment.

The results of the exploitation also registers an oscillating evolution during the entire analyzed period, the maximum value is reached in 2011 due to the increase of the sold production because 2011 was a good year for agriculture and to the subsidies received.

The current result, the gross result, the net result evolves almost in the same way as the result of the exploitation.

Self-financing capacity offers the possibility for economic growth mainly in 2011.

Related to the self-financing indicator, the company practiced a policy of re-investing the profit during the entire analyzed period.

References

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